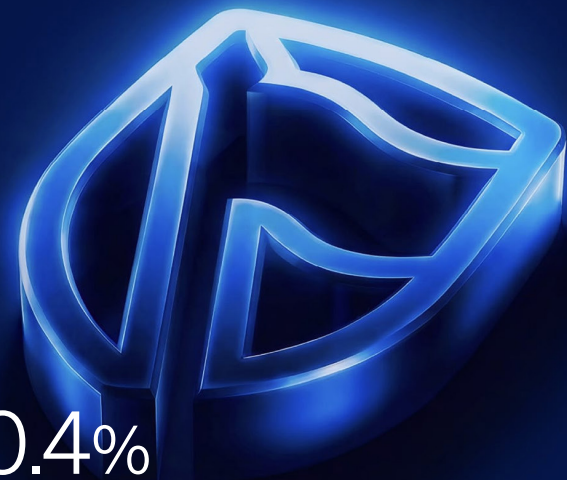




STANBIC UGANDA HOLDINGS LIMITED

HALF YEAR RESULTS

FOR THE PERIOD ENDED 30 JUNE 2026



5.3tn
CUSTOMER LOANS (USHS)
↑ 8.2%

9.2tn
CUSTOMER DEPOSITS (USHS)
↑ 9.4%

357bn
NET PROFIT (USHS)
↑ 28.2%

30.4%
RETURN ON EQUITY
↑ 3.5%

“Our commercial strategy is aligned with national aspirations; over UShs 1 trillion of current lending supporting tenfold growth ambition,”

MARK OCITTI ONGOM,
Chief Executive,
Stanbic Uganda Holdings Limited.



Our strategic intent is deliberately married to Government’s visionary framework, most notably the Tenfold Growth Agenda, which aims to expand our national economy from USD 50 billion to **USD 500 billion** by 2040.

At Stanbic Uganda Holdings Limited (SUHL) we recognize that our ultimate measure of success is inextricably linked to the prosperity of the nation we call home.

Our strategic intent is deliberately married to Government’s visionary framework, most notably the Tenfold Growth Agenda, which aims to expand our national economy from USD 50 billion to USD 500 billion by 2040.

To turn this macro ambition into micro reality, we are intensely focusing our capital, influence, and execution capabilities on the foundational pillars of Agro-industrialization, Tourism, Mining, and Science, Technology and Innovation. (ATMS).

Our commitment to this alignment is already reflected in our lending. Of the bank’s current UShs 5.3 trillion total loan book, 20% is invested in ATMS-linked sectors, with agriculture and science and technology each accounting for 8%, and tourism accounting for 3%.

Looking ahead, we intend to increase our contribution to ATMS-linked sectors to 32% of the loan book by 2029, which is projected to approach UShs 10 trillion by

then. Within this portfolio, science and technology is expected to account for 15% and agriculture 10%.

This is the context in which we established our Positive Impact Agenda in 2025. Anchored on five strategic pillars—Financial Inclusion, Enterprise Development and Job Creation, Infrastructure Investment, Climate Resilience, and Corporate Philanthropy—the agenda is focused on three critical constituencies of Uganda’s economic transformation: women, youth and farmers.

Implemented through our anchor subsidiary, Stanbic Bank Uganda, we have made an additional boldly ambitious pledge to mobilize up to UShs 1 trillion by 2028 through powerful strategic partnerships. This additional capital will be methodically deployed across diverse grassroots and enterprise initiatives, creating sustainable livelihood opportunities that touch every corner of Uganda. In the detailed report below, my esteemed colleague, Mumba Kalifungwa, Chief Executive of the bank shares milestones achieved during the first half of this year, showing how we are walking the talk of our promise.

Celebrating Shared Value and Impact	
 Positive impact funding	→ UShs 450 billion raised, signalling Stanbic’s growing role in financing Uganda’s sustainable development agenda.
 Total lending	→ UShs 5.3 trillion in total lending, reflecting continued support to households and businesses
 Youth financing	→ UShs 64 billion in youth loans, accelerating financial inclusion and job creation for the country’s largest demographic.
 Renewable energy investment	→ UShs 60 billion invested in renewable energy, advancing Uganda’s transition to cleaner and more reliable power.



“Nearly half a trillion mobilized through partnerships for positive impact financing,”

MUMBA KENNETH KALIFUNGWA,
Chief Executive, Stanbic Bank.



As we release our financial results for the first half of 2026—highlighted by a robust Profit After Tax of US\$ 357 billion (a 28.2% growth year-on-year) and total assets expanding to US\$ 13.4 trillion—our commitment is to ensure that every shilling of commercial strength translates directly into societal value. When we committed, last year, to mobilizing up to UGX 1 trillion by 2028, we knew it would require extraordinary partnerships, relentless operational discipline, and a deep-seated belief in the potential of our people.

Today, I am proud to report that our H1 2026 execution has brought us closer to that milestone than ever before, having successfully mobilized nearly half a trillion shillings through landmark global partnerships and now being channeled into opportunities for our women, youth, and farmers.

During the first half of 2026, our proactive engagement with global development institutions yielded nearly half a trillion shillings in dedicated funding, significantly accelerating our Positive Impact Agenda.

This includes US\$ 20 billion grant secured from the Gates Foundation to run from 2026 through 2030, a transformative grant that allows us to significantly scale our flagship ‘Stanbic for Her’ initiative under a new programme for women economic empowerment. Empowering women entrepreneurs remains the single most effective catalyst for sustainable household income growth in Uganda, and with this funding, we are expanding our reach to target 1.5 million small-to-medium-sized women- and youth-owned enterprises across all sectors, providing structured mentorship and financial literacy alongside capital.

Furthermore, we secured a US\$ 420 billion credit line facility from the European Investment Bank in H1 2026 extending to 2032. This credit line will enable at least 500 local enterprises across multiple sectors to access long-term, affordable liquidity needed to support climate resilience and job creation across.

Financial strength creating economic value

Our financial performance provides the engine to power positive impact. Total income grew 21.2% to US\$ 830 billion, while Return on Average Equity improved to 30.4%, from 26.9% in June 2026 with customer deposits growing by 9.4% to US\$ 9.2 trillion, reflecting continued customer confidence, while net loans and advances to customers grew 8.2% to US\$ 5.3 trillion. Behind these numbers are businesses expanding, farmers investing, entrepreneurs creating jobs and households gaining access to financial services. This is why we see financial performance not simply as an end in itself, but as a platform for sustainable economic impact.

Empowering women entrepreneurs remains the single most effective catalyst for sustainable household income growth in Uganda, and with this funding.

TARGET

1.5 million small-to-medium-sized women- and youth-owned enterprises



During the first half of 2026, our proactive engagement with global development institutions yielded nearly **half a trillion shillings** in dedicated funding, significantly **accelerating our Positive Impact Agenda.**

Expanding opportunity for women

Since launching Stanbic for Her in 2022, we have sought to address barriers that have historically limited women’s participation in the formal financial system. More than 200,000 women have now been reached through financial literacy interventions, while 26,467 dedicated loans worth US\$ 302 billion have been issued to women-led enterprises. As of June 2026, we were

also stewarding 44,220 active accounts dedicated to women-led enterprises, holding US\$ 164.3 billion in deposits. These figures represent more than financial transactions. They represent women building businesses, creating incomes and laying foundations for greater economic independence and intergenerational wealth.



Investing in people and communities



Through the 11th edition of the Stanbic National Schools Championship, applications increased by 66% across 200 schools, helping nurture an entrepreneurial and job-creating mindset among young Ugandans.

We have also continued our commitment to maternal health through partnerships with the Ministry of Health to strengthen district facilities, alongside environmental initiatives that support reforestation, climate resilience and sustainable livelihoods. Our people remain central to delivering this agenda. Stanbic employs

more than 2,050 people, 99% of whom are Ugandan, with women representing 47% and youth 49% of our workforce. An employee satisfaction score of 82% reflects our commitment to creating an environment in which our people can thrive and contribute to Uganda’s growth.

Building enterprises that create jobs

“When businesses become competitive, they become investable. When they become investable, they create economic and commercial value,”

CATHERINE PORAN,
Chief Executive, Stanbic Business Incubator



Stanbic Business Incubator
ecosystem development



US\$

40_{bn}

in enabled access to
finance for SMEs that
received capacity building
from Stanbic Business
Incubator—a meaningful
share of our **US\$ 972
billion** in total lending to
small businesses.



Over

300

Enterprises initially
operating informally,
formalised and enabled
to open bank accounts.

Supported
Commercialisation of

550

Farmers

Through the Stanbic Business Incubator, we continue to help businesses move from informality to bankability, strengthening their capabilities, access to markets and investment readiness.

In H1 2026, our interventions supported 33,850 SMEs, formalised 220 businesses, guided 200 towards investment readiness and connected 100 SMEs to high-value markets and value chains. Our enterprise

tracking also recorded support to 37,828 women-led businesses, 5,478 youth enterprises and 330 farmers, contributing to 4,427 new jobs.

This ecosystem development is translating into commercial outcomes, including US\$ 40 billion in loans facilitated, 300 new-to-bank customers onboarded and US\$ 3.924 trillion transacted through FlexiPay across 25,260 accounts. We

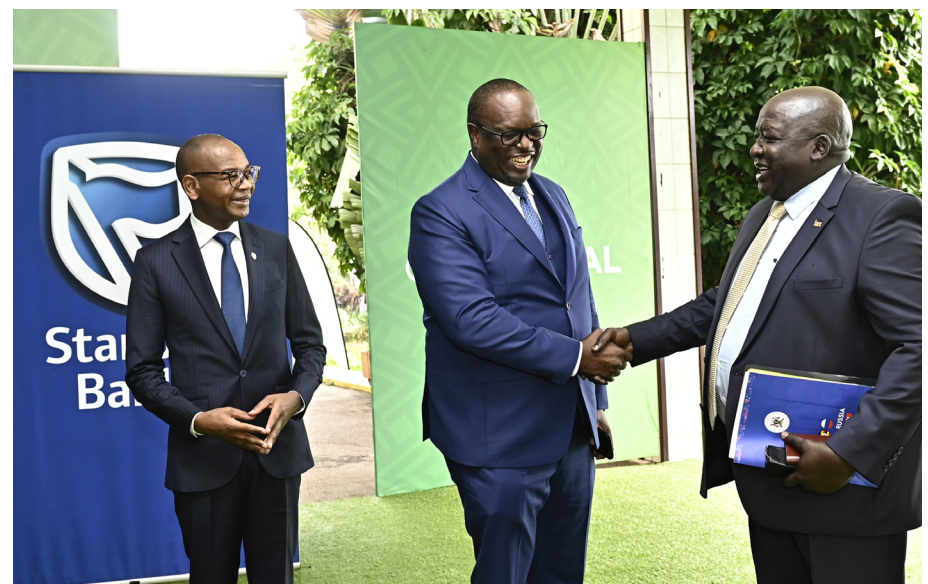
also supported the commercialisation of 550 farmers. In the Albertine region, this work is helping local entrepreneurs, farmers and service providers strengthen their compliance, financial management and operational capabilities so they can participate in emerging opportunities linked to Uganda's oil and gas sector and beyond.



Committed to Uganda's growth

Our H1 performance demonstrates that commercial success and positive impact are not competing priorities. They are mutually reinforcing dimensions of sustainable growth.

The nearly US\$500 billion mobilised through our strategic partnerships is more than a financial milestone. It is proof of what purposeful banking can achieve when commercial capability is deliberately aligned with national ambition. We remain grateful to the Government of Uganda and partners including the European Investment Bank, Gates Foundation, International Finance Corporation, French Embassy, aBi Trust, Opportunity International, PSFU, GIZ and UNOC, whose collaboration continue to strengthen this journey. As we work towards our 2028 ambition of mobilising up to US\$1 trillion, our commitment remains clear: to use the strength of our business to create meaningful economic and social value.





Stanbic Uganda Holdings Limited

Summarised consolidated unaudited Financial statements

For the period ended 30 June 2026



SUMMARY CONSOLIDATED INCOME STATEMENT

	Unaudited Six months to 30 Jun 2026 UShs' 000	Unaudited Six months to 30 Jun 2025 UShs' 000	Audited year ended 31 Dec 2025 UShs' 000
Interest revenue calculated using the effective interest method	487,347,210	434,254,393	907,644,966
Interest expense calculated using the effective interest method	(52,282,720)	(61,448,042)	(116,822,656)
Other interest and similar expense	(1,425,191)	(1,277,074)	(2,546,103)
Net interest income	433,639,299	371,529,277	788,276,207
Fee and commission income	147,872,382	122,857,931	264,477,948
Fee and commission expenses	(16,232,344)	(10,897,655)	(22,552,069)
Net fees and commission income	131,640,038	111,960,276	241,925,879
Net trading income	225,577,556	188,230,525	380,032,570
Other gains and losses on financial instruments	9,617,118	4,261,240	13,496,935
Other income	29,788,080	9,238,989	15,789,860
Non interest revenue	396,622,792	313,691,030	651,245,244
Total income before credit impairment charge	830,262,091	685,220,307	1,439,521,451
Impairment charge for credit losses	14,564,669	(7,316,471)	(18,641,554)
Total income after credit impairment charge	844,826,760	677,903,836	1,420,879,897
Employee benefits expense	(177,455,081)	(150,591,033)	(328,232,252)
Amortisation	(6,735,608)	(7,124,876)	(13,811,160)
Depreciation	(17,333,282)	(16,065,217)	(32,283,132)
Other operating expenses	(166,177,940)	(148,896,865)	(303,208,986)
Profit before income tax	477,124,849	355,225,845	743,344,367
Income tax expense	(120,294,530)	(76,807,121)	(152,531,742)
Profit for the period attributable to the equity holders of the Group	356,830,319	278,418,724	590,812,625
Earnings per share for profit attributable to the equity holders of the Group during the period (expressed in UShs per share)			
Basic and diluted earnings per share	13.94	10.88	11.54

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Six months to 30 Jun 2026 UShs' 000	Unaudited Six months to 30 Jun 2025 UShs' 000	Audited year ended 31 Dec 2025 UShs' 000
Profit for the year	356,830,319	278,418,724	590,812,625
Other comprehensive income for the year after tax: Items that may be subsequently reclassified to profit and loss			
Net change in fair value reserve on financial investments measured at fair value through other comprehensive income (OCI), net of tax	18,141,652	5,001,736	10,467,096
Total comprehensive income for the year, net of tax	374,971,971	283,420,460	601,279,721

MESSAGE FROM THE DIRECTORS

The interim financial statements are prepared in compliance with International Financial Reporting Standards (IFRS) and the accounting policies used are consistent with those used in the annual financial statements for the year ended 31 December 2025. The interim financial statements were approved by the Board of Directors on 13 August 2026. A copy of the summarised unaudited financial statements can be obtained on our website www.stanbic.co.ug

DIVIDENDS

The Board of Directors at a meeting held on 13 August 2026, resolved to approve the payment of an interim dividend for the period ended 30 June 2026 of UShs 4.30 per share totalling to UShs 220 billion. The interim dividend will be paid upon receipt of regulatory approval.

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30 June 2026 UShs' 000	Unaudited as at 30 June 2025 UShs' 000	Audited as at 31 Dec 2025 UShs' 000
Assets			
Cash and balances with Bank of Uganda	1,336,461,933	1,167,375,089	1,472,030,836
Derivative assets	143,155,353	82,616,714	71,427,252
Trading assets	1,813,058,831	1,695,403,941	1,546,866,457
Pledged assets	115,911,471	5,381,878	9,377,661
Financial investments	1,634,897,473	1,426,060,430	1,543,404,964
Loans and advances to banks	1,528,972,134	1,152,917,025	599,497,552
Loans and advances to customers	5,347,361,269	4,942,667,862	5,091,311,611
Amounts due from group companies	670,442,842	618,792,030	745,561,805
Other assets	642,107,551	508,832,560	229,877,149
Current income tax recoverable	28,439,201	-	-
Deferred tax assets	56,389,743	83,065,343	83,681,516
Non-current assets held-for-sale	278,895	-	930,871
Property, equipment and right of use assets	88,428,164	76,633,809	96,827,043
Goodwill and other intangible assets	28,231,563	39,140,921	33,851,658
Total assets	13,434,136,423	11,798,887,602	11,524,646,375
Shareholders' equity and liabilities			
Shareholders' equity			
Ordinary share capital	51,188,670	51,188,670	51,188,670
Fair value reserve on financial investments FVOCI	26,326,283	2,719,271	8,184,631
Retained earnings	2,213,728,753	1,984,504,533	2,076,898,434
Proposed dividends	220,000,000	140,000,000	220,000,000
Total shareholders' equity	2,511,243,706	2,178,412,474	2,356,271,735
Liabilities			
Derivative liabilities	131,062,749	178,819,181	123,347,934
Current income tax payable	-	10,867,153	10,741,105
Deposits from customers	9,239,358,149	8,442,108,437	8,027,470,064
Deposits from banks	326,691,620	110,148,129	104,509,791
Amounts due to group companies	372,526,945	141,962,822	205,040,442
Borrowed funds	129,519,522	193,627,396	110,629,753
Subordinated debt	75,066,972	73,561,732	74,048,077
Provisions and other liabilities	648,666,760	469,380,278	512,587,474
Total liabilities	10,922,892,717	9,620,475,128	9,168,374,640
Total equity and liabilities	13,434,136,423	11,798,887,602	11,524,646,375


Baker Magunda
Chairman


Mark Ocitti
Chief Executive


Norbert Kagoro
Director


Rita Kabatunzi
Company Secretary



Stanbic Uganda Holdings Limited

**Summarised consolidated unaudited
Financial statements**

For the period ended 30 June 2026



SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

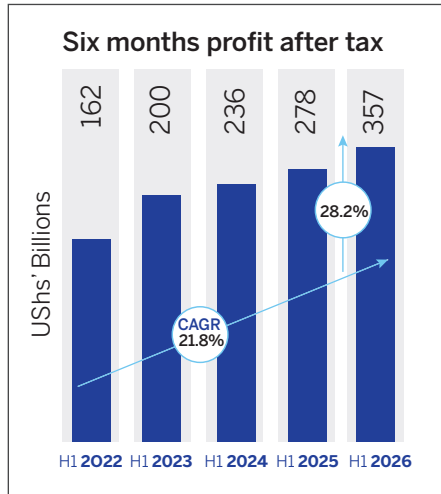
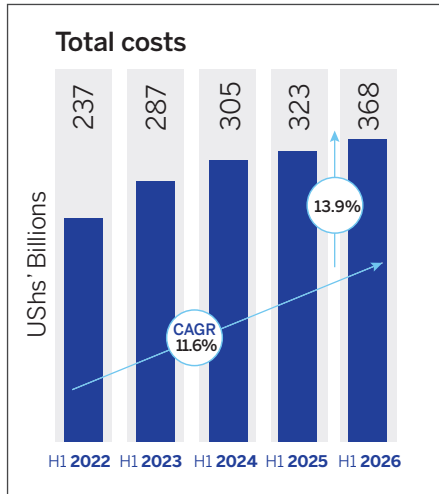
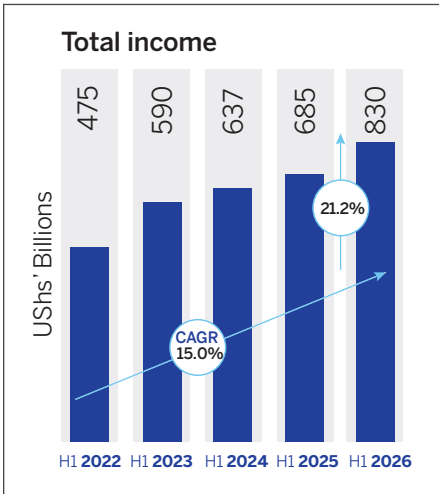
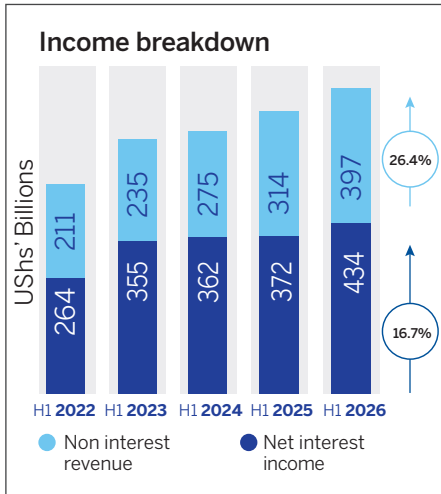
Six months ended 30 June 2026	Share capital	Fair value through OCI reserve	Proposed dividends	Retained earnings	Total
	UShs' 000	UShs' 000	UShs' 000	UShs' 000	UShs' 000
Balance at 1 January 2026	51,188,670	8,184,631	220,000,000	2,076,898,434	2,356,271,735
Profit for the year	-	-	-	356,830,319	356,830,319
Other comprehensive loss for the year, net of tax	-	18,141,652	-	-	18,141,652
Total comprehensive income, net of tax	-	18,141,652	-	356,830,319	374,971,971
Transactions with owners recorded directly in equity					-
Final dividends paid	-	-	(220,000,000)	-	(220,000,000)
Proposed interim dividends	-	-	220,000,000	(220,000,000)	-
Balance at 30 June 2026	51,188,670	26,326,283	220,000,000	2,213,728,753	2,511,243,706
Six months ended 30 June 2025					
Balance at 1 January 2025	51,188,670	(2,282,465)	160,000,000	1,846,085,809	2,054,992,014
Profit for the period	-	-	-	278,418,724	278,418,724
Other comprehensive loss for the year, net of tax	-	5,001,736	-	-	5,001,736
Total comprehensive income, net of tax	-	5,001,736	-	278,418,724	283,420,460
Transactions with owners recorded directly in equity					-
Final dividends paid	-	-	(160,000,000)	-	(160,000,000)
Proposed interim dividends	-	-	140,000,000	(140,000,000)	-
Balance at 30 June 2025	51,188,670	2,719,271	140,000,000	1,984,504,533	2,178,412,474
Year ended 31 December 2025					
Balance at 1 January 2025	51,188,670	(2,282,465)	160,000,000	1,846,085,809	2,054,992,014
Profit for the year	-	-	-	590,812,625	590,812,625
Other comprehensive loss for the year, net of tax	-	10,467,096	-	-	10,467,096
Total comprehensive income, net of tax	-	10,467,096	-	590,812,625	601,279,721
Transactions with owners recorded directly in equity					-
Final dividends paid	-	-	(160,000,000)	-	(160,000,000)
Interim dividends paid	-	-	-	(140,000,000)	(140,000,000)
Proposed final dividends	-	-	220,000,000	(220,000,000)	-
Balance at 31 December 2025	51,188,670	8,184,631	220,000,000	2,076,898,434	2,356,271,735

SUMMARY CONSOLIDATED STATEMENT OF CASHFLOWS

	Unaudited six months to 30 June 2026 UShs' 000	Unaudited six months to 30 June 2025 UShs' 000	Audited year ended 31 Dec 2025 UShs' 000
Cash flows from operating activities			
Interest received	505,567,319	501,590,398	980,136,322
Interest paid	(48,323,458)	(56,943,526)	(122,732,113)
Net fees and commissions received	127,600,515	117,307,100	254,296,165
Net trading and other income/recoveries	254,249,178	211,280,976	436,688,587
Cash payment to employees and suppliers	(520,316,158)	(284,712,698)	(637,816,300)
Cash flows from operating activities before changes in operating assets and liabilities	318,777,396	488,522,250	910,572,661
Changes in operating assets and liabilities			
Income tax paid	(132,183,064)	(94,080,418)	(169,973,510)
Increase/(decrease) in derivative assets	(71,728,101)	17,201,728	28,391,190
Increase/(decrease) in financial investments	(264,920,156)	28,056,837	(416,606,651)
Increase in trading assets	(370,762,132)	(231,615,679)	(143,121,800)
Increase in cash reserve requirement	(231,320,000)	(106,700,000)	(71,330,000)
Increase in loans and advances to customers	(251,042,928)	(602,472,131)	(764,351,668)
Increase/(decrease) in other assets	(408,190,879)	(137,205,811)	134,726,138
Increase in customer deposits	1,213,322,573	1,339,685,875	915,939,299
Increase/(decrease) in deposits and balances due to other banks	222,038,098	(157,927,241)	(167,156,828)
Increase/(decrease) in deposits from group companies	167,486,503	(88,454,111)	(25,376,491)
Increase/(decrease) in derivative liabilities	7,714,815	45,929,518	(9,541,729)
Decrease in other liabilities	310,049,671	888,917	65,445,319
Net cash from operating activities	509,241,796	501,829,734	287,615,930
Cash flows related to investing activities			
Purchase of property and equipment	(6,882,246)	(8,190,355)	(17,453,353)
Purchase of computer software	(1,115,513)	(3,378,234)	(4,775,255)
Proceeds from sale of property and equipment	23,403,734	35,581	270,127
Net cash used in investing activities	15,405,975	(11,533,008)	(21,958,481)
Cash flows from financing activities			
Principal lease payments	(7,577,979)	(7,593,288)	(14,068,446)
Dividends paid to shareholders	(220,000,000)	(160,000,000)	(300,000,000)
Increase in borrowed funds	18,889,769	131,744,899	48,747,256
Increase/(decrease) in subordinated debt	1,092,127	(2,113,480)	(1,598,290)
Net cash used financing activities	(207,596,083)	(37,961,869)	(266,919,480)
Net increase/(decrease) in cash and cash equivalents during the period	317,051,688	452,334,857	(1,262,031)
Cash and cash equivalents at beginning of the year	2,395,216,874	2,396,478,905	2,396,478,905
Cash and cash equivalents at the period ended	2,712,268,562	2,848,813,762	2,395,216,874



THEY CALL IT UGANDA, WE CALL IT HOME

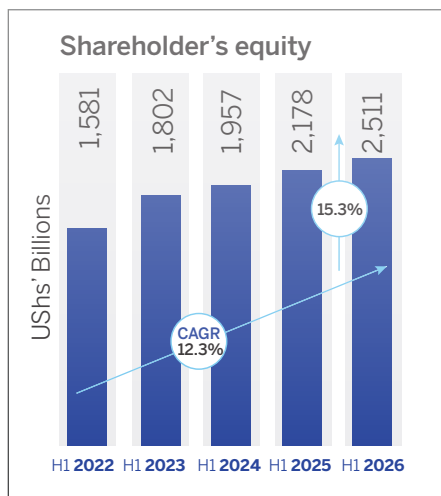
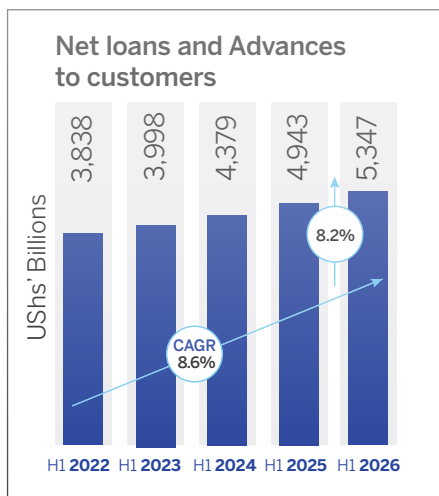
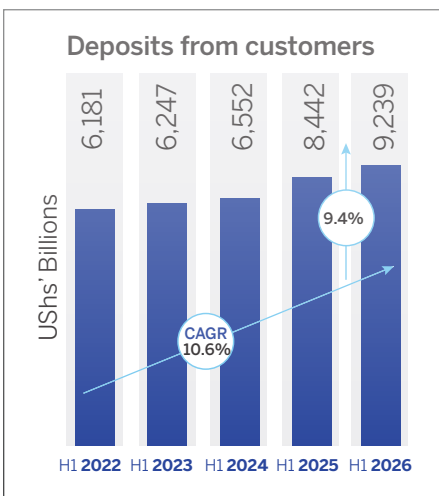
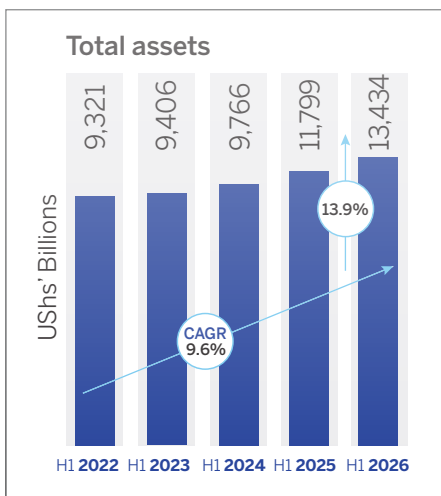


Income statement commentary

Growth in revenue by 21.2% compared to the same period in 2025 and 14.0% growth in costs leading to positive Jaws of 7.2%. The Group continues to diversify its revenue with non-interest revenue contributing 47.8% (2025:45.8%) to the total pool of revenue. Profit After Tax (PAT) recorded a growth of 28.2% compared to the same period in the previous year. This was largely attributed to the growth in

revenue with non-interest revenue growing by 26.4% mainly off trading revenue and net interest income up by 16.7% supported by strong balance sheet growth. The PAT uplift was further supported by net release in credit impairments as a result of continued improvement in the asset book and recoveries after write-off.

CAGR - Compound Annual Growth Rate



Balance sheet commentary

Total assets grew by 13.9% year on year and customer deposits grew by 9.4% compared to same period last year, this growth was supported by continued client value add offerings across all the business segments. Net loans and advances to

customers registered growth of 8.2% driven by tailored financing solutions to meet our customer financing requirements. Shareholder's wealth represented by Shareholder's equity recorded a growth of 15.3% compared to June 2025.

KEY RATIOS

PROFITABILITY

	June 2026	June 2025	June 2024	June 2023	June 2022
Return on Average Equity (ROE)	30.4%	26.9%	25.1%	23.9%	21.6%
Return on Average Assets (ROA)	5.7%	5.2%	4.9%	4.3%	3.6%

EFFICIENCY

Cost to Income (CTI)	44.3%	47.1%	47.8%	48.7%	49.9%
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LIQUIDITY

Loan to Deposit Ratio (LDR)	56.4%	58.2%	63.6%	64.0%	62.1%
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ASSET QUALITY

Credit Loss Ratio (CLR)- Customer	-0.5%	0.2%	0.8%	1.8%	1.0%
Non-Performing Loans	1.5%	1.3%	1.6%	3.7%	3.9%

CAPITAL

Capital Adequacy Ratio (CAR)					
Core (Tier I)	21.7%	20.6%	21.0%	23.9%	17.4%
Total (Tier I + Tier II)	23.2%	22.2%	22.7%	26.0%	19.3%

